

CERTIFICATE

2020

To the Clerk of Osage County, State of Kansas
We, the undersigned, officers of

Elk Township, Kansas

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was approved and adopted as the
maximum expenditures for the various funds for the year 2020; and (3) the
Amount(s) of 2019 Ad Valorem Tax are within statutory limitations for the 2020 Budget.

		2020 Adopted Budget		
Table of Contents:	Page No.	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2020	2			
Alloc of MVT, RVT, and 16/20M Vehicles Tax	3			
Schedule of Transfers	4			
Statement of Indebt. & Lease/Purchase	5			
Computation to Determine State Library Grant	6			
Fund K.S.A.				
General 79-1962	6	50,528	34,713	
Debt Service 10-113				
Library 12-1220				
Road 68-518c	7	263,154	212,122	
Special Road 80-1413				
Noxious Weed 2-1318				
Fire Protection 80-1503				
Non-Budgeted Funds				
Special Machinery	7			
Totals	xxxxxx	313,682	246,835	
Budget Summary	8			
Neighborhood Revitalization	9	Resolution required? Vote publication required?	No	

Final Assessed Valuation:	County Clerk's Use Only
Elk Township, Kansas	
Overbrook	
0	
Total Assessed Valuation	0
	Nov. 1, 2019 Valuation

Assisted by:
D Scot Loyd, CPA, CGFM, CFE, CGMA
Jan Nolde, CPA, CFE, CGMA
Address:
Swindoll, Janzen, Hawk & Loyd, LLC
123 S Main
McPherson, KS 67460
Email:
scotloyd@sjhl.com, jannolde@sjhl.com
Attest: , 2019

Tom Moore Trustee
Hope Koger Treasurer

County Clerk

Governing Body

No assurance is provided.

Special Road Election held for Mills for years.
First levy in

Elk Township, Kansas

2020

Computation to Determine Limit for 2020

	Amount of Levy
1. Total tax levy amount in 2019	+ \$ 238,409
2. Debt service levy in 2019	- \$ 0
3. Tax levy excluding debt service	\$ 238,409

2019 Valuation Information for Valuation Adjustments

4. New improvements for 2019:	+ 219,125
5. Increase in personal property for 2019:	
5a. Personal property 2019	+ 241,742
5b. Personal property 2018	- 231,455
5c. Increase in personal property (5a minus 5b)	+ 10,287
	(Use Only if > 0)
6. Valuation of property that has changed in use during 2019:	+ 95,855
7. Total valuation adjustment (sum of 4, 5c, 6)	325,267
8. Total estimated valuation July 1, 2019	18,537,894
9. Total valuation less valuation adjustment (8 minus 7)	18,212,627
10. Factor for increase (7 divided by 9)	0.01786
11. Amount of increase (10 times 3)	+ \$ 4,258
12. 2020 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ 242,667
13. Debt service levy in this 2020 budget	0
14. 2020 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	242,667
15. Consumer Price Index for all urban consumers for calendar year 2018	0.025
16. Consumer Price Index adjustment (3 times 15)	\$ 5,960
17. Maximum levy for budget year 2020, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$ 248,627

If the 2020 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.
In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

No assurance is provided.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2019	Tax Levies in the 2019 Budget	Allocation for Year 2020									
		MVT - Township	MVT - City	RVT - Township	RVT - City	16/20M - Township	16/20M - City	CommVeh - Township	CommVeh - City	Watercraft - Township	Watercraft - City
General	1,873	2,104	1,665	65	16	80	6	31	12	28	10
Debt Service	0.000	0	0	0	0	0	0	0	0	0	0
Library	0.000	0	0	0	0	0	0	0	0	0	0
Road	18,300	20,554	0	631	0	779	0	298	0	275	0
Special Road	0.000	0	0	0	0	0	0	0	0	0	0
Noxious Weed	0.000	0	0	0	0	0	0	0	0	0	0
Fire Protection	0.000	0	0	0	0	0	0	0	0	0	0
	0.000	0	0	0	0	0	0	0	0	0	0
	0.000	0	0	0	0	0	0	0	0	0	0
	0.000	0	0	0	0	0	0	0	0	0	0
	0.000	0	0	0	0	0	0	0	0	0	0
	0.000	0	0	0	0	0	0	0	0	0	0
	0.000	0	0	0	0	0	0	0	0	0	0
Total	20,173	22,658	1,665	696	16	859	6	329	12	303	10
Total - 3rd Class City Levies (---)	1,873										

No assurance is provided.

Elk Township, Kansas

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2018	Current Amount for 2019	Proposed Amount for 2020	Transfers Authorized by Statute
General	Special Machinery	9,746	-	-	K.S.A.68-141g
Road	Special Machinery	50,602	-	-	K.S.A.68-141g
	Total	60,348	0	0	
	Adjustments*				
	Adjusted Totals	60,348	0	0	

***Note:** Adjustments are required only if the transfer is being made in 2019 and/or 2020 from a non-budgeted fund.

No assurance is provided.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2019	Date Due		Amount Due 2019		Amount Due 2020	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
None										
Total G.O. Bonds				0				0	0	0
Other										
None										
Total Other				0				0	0	0
Total				0				0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2019	Payments Due 2019	Payments Due 2020
2016 John Deere Motor Gr	6/22/16	84	3.15	140,000	103,651	22,303	22,303
				Total	103,651	22,303	22,303

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

No assurance is provided.

Elk Township, Kansas

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance January 1	0	0	11,713
Receipts:			
Ad Valorem Tax	33,837	33,681	xxxxxxxxxxxxxxxx
Delinquent Tax	472	100	100
Motor Vehicle Tax	3,574	3,688	3,769
Recreational Vehicle Tax	60	85	81
16/20 M Vehicle Tax	0	96	86
Commercial Vehicle Tax	0	57	43
Watercraft Tax	0	44	38
LAVTR	0	0	0
Gross Earnings (Intangibles) Tax	0	0	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate		-38	-14
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	37,943	37,713	4,102
Resources Available:	37,943	37,713	15,815
Expenditures:			
Officers Pay	3,961	3,000	3,000
Employment Taxes	19,583	18,000	18,000
Supplies	2,175	5,000	15,000
Insurance	2,478	0	0
Cash Forward (2020 column)			14,528
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)	9,746		
Transfer can not exceed 25% Resources Avail	Exceeds 25%		
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	37,943	26,000	50,528
Unencumbered Cash Balance Dec 31	0	11,713	xxxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount:	35,959	58,602	50,528
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			50,528
Tax Required			34,713
Delinquent Comp Rate: 0.0%			0
Amount of 2019 Ad Valorem Tax			34,713

See Tab A

No assurance is provided.

Elk Township, Kansas

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget

Road	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance January 1	0	0	22,582
Receipts:			
Ad Valorem Tax	195,465	204,728	xxxxxxxxxxxxxx
Delinquent Tax	3,548	2,000	2,000
Motor Vehicle Tax	18,281	18,388	20,554
Recreational Vehicle Tax	437	580	631
16/20M Vehicle Tax	0	816	779
Commercial Vehicle Tax	0	329	298
Watercraft Tax	0	277	275
Special Highway/Gasoline Tax	4,461	4,000	4,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate	0	-233	-88
Miscellaneous	2,910		
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	225,102	230,885	28,450
Resources Available:	225,102	230,885	51,032
Expenditures:			
Personal Services	54,362	50,000	50,000
Taxes	0	4,000	4,000
Operating Expense	10,837	20,000	20,000
Road Materials	74,417	80,000	80,000
Insurance	12,854	12,000	12,000
Capital Outlay	0	0	20,000
Fuel	22,030	20,000	20,000
John Deere Motor Grader Lease Purchase Payment	0	22,303	22,303
Cash Forward (2020 column)			34,851
Transfer to Special Machinery	50,602		
Does transfer exceed 25% of Resources Available			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	225,102	208,303	263,154
Unencumbered Cash Balance Dec 31	0	22,582	xxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount:	225,198	316,287	263,154
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			263,154
Tax Required			212,122
Delinquent Comp Rate: 0.0%			0
Amount of 2019 Ad Valorem Tax			212,122

Special Machinery	2018
K.S.A. 68-141g	Actual
Unencumbered Cash Balance, Jan 1	121,503
Transfers from:	
Road Fund	50,602
General Fund (No Levy)	0
General Fund (Gen has Levy)	9,746
Sales	2,600
Interest on Idle Funds	290
Other	1,904
Resources Available:	186,645
Total Expenditures	149,289
Unencumbered Cash Balance, Dec 31	37,356

No assurance is provided.

NOTICE OF BUDGET HEARING

The governing body of
Elk Township, Kansas
Osage County

will meet on August 13, 2019 at 7:00 PM at Wakarusa Watershed office for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Wakarusa Watershed office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2018		Current Year Estimate 2019		Proposed Budget 2020		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Est. Tax Rate*
General	37,943	1.964	26,000	1.873	50,528	34,713	1.873
Road	225,102	18.302	208,303	18.300	263,154	212,122	18.300
Non-Budgeted Funds							
Special Machinery	149,289						
Totals	412,334	20.266	234,303	20.173	313,682	246,835	20.173
Less: Transfers	60,348		0		0		
Net Expenditure	351,986		234,303		313,682		
Total Tax Levied	231,270		238,409		XXXXXXXXXXXXXX		
Total Assessed Valuation	17,076,897		17,985,748		18,537,894		
Township Assessed Valuation Only					11,591,189		

Outstanding Indebtedness,

Jan 1	2017	2018	2019
G.O. Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	140,000	122,108	103,651
Total	140,000	122,108	103,651

*Tax rates are expressed in mills.


Township Officer

No assurance is provided.

Elk Township, Kansas

2020

2020 Neighborhood Revitalization Rebate

Budgeted Funds for 2020	2019 Ad Valorem before Rebate**	2019 Mil Rate before Rebate	Estimate 2020 NR Rebate
General	34,713	1.873	14
Debt Service			0
Library			0
Road	212,122	11.443	88
Special Road			0
Noxious Weed			0
Fire Protection			0
			0
			0
			0
			0
TOTAL	246,835	13.315	102

2019 July 1 Valuation: 18,537,894

Valuation Factor: 18,537.894

Neighborhood Revitalization Subj to Rebate: 7,711

Neighborhood Revitalization factor: 7.711

**This information comes from the 2020 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.

No assurance is provided.

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the Township's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 19, 2019, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the Township resides in, to calculate the tax levy needed to support the Township's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the Township's control that would effect the above assumptions.

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	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Est. Tax Rate*
General	37,943	1.964	26,000	1.873	50,528	34,713	1.873
Road	225,102	18.302	208,303	18.300	263,154	212,122	18.300
Non-Budgeted Funds							
Special Machinery	149,289						
Totals	412,334	20.266	234,303	20.173	313,682	246,835	20.173
Less: Transfers	60,348		0		0		
Net Expenditure	351,986		234,303		313,682		
Total Tax Levied	231,270		238,409		XXXXXXXXXXXXXXX		
Total Assessed Valuation	17,076,897		17,985,748		18,537,894		
Township Assessed Valuation Only					11,591,189		

Outstanding Indebtedness,

	2017	2018	2019
Jan 1	0	0	0
G.O. Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	140,000	122,108	103,651
Total	140,000	122,108	103,651

*Tax rates are expressed in mills.


Township Officer

No assurance is provided.